



ALPHA CAPITAL CRE

ALPHA CAPITAL CRE SECURES \$15.5M IN ACQUISITION FUNDING FOR LARGE LAND PARCEL IN RICHMOND, TX

FOR IMMEDIATE RELEASE

CHICAGO, IL (February 20, 2020)—Chicago-based Commercial Real Estate Investment Banking Firm Alpha Capital CRE recently secured financing for the acquisition of a sizeable land parcel just 30 miles southwest of Houston in Richmond, TX. Trisha Connolly, Alpha Capital's Managing Director, and Lynn Marcello, Senior Associate, secured \$15.5M in debt for CJ Development for the purchase of 42.6 acres along Highway 99 in one of Houston's most prosperous suburbs.

"As one of the fastest-growing areas in the state, Fort Bend County is a great location with many business opportunities," said CJ Development Partner John Vassallo. The parcel will be developed into a shopping center; residential units will also be added. "Suburban land deals can be somewhat precarious, but we were fortunate to work with an exceptional Sponsor who sincerely wanted to invest in the community," said Ms. Connolly in an official statement. "The Sponsor had a solid plan for future development that the lender was eager to support."

Alpha Capital CRE is a commercial real estate investment banking firm providing capital markets solutions to institutional and entrepreneurial sponsors nationwide across all asset classes. Our company takes a comprehensive approach to provide financial structuring and equity advisory services tailored to each client. Alpha delivers in-depth capital markets expertise and a vast network of capital sources, boasting specific expertise in both Debt Financing and Equity Placement.

Senior Management at Alpha Capital CRE, formerly Alpha Alternatives, includes Michael Riley, Anthony Longo, Trisha Connolly, and Matthew Stearns. Alpha Capital CRE focuses on capital market solutions for all commercial real estate asset classes and product types. Please direct media inquiries to lena@firststationmedia.com; business inquiries can be sent to info@alphacapitalcre.com.

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ABOUT ALPHA CAPITAL CRE

Alpha Capital CRE's philosophy was originally focused on incorporating experience and relationships from raising institutional fund capital and transitioning those relationships into direct joint venture CRE transactions. As the CRE market strengthened, Alpha built out a full-service Capital Markets firm focusing on equity, debt, and institutional real estate fund placement agent services.

